



# TURKISH COURT OF ACCOUNTS



## AUDIT OF STATE OWNED ENTERPRISES

## TRAINING PROGRAMME



 Training Days : 5 or 14

 Training Hours : 20 or 40



### PROGRAMME COMPONENTS

1. The need and importance of SOEs' audit in accordance with economic growth and sustainability
2. General view to ISSAI's in the light of SOEs' audit.
3. Legislative framework of SOEs' audit
4. Legal and organizational framework of TCA
5. Objectives of a SOEs' audit and audit process chart. (mainly in the perspective of oversight function)
6. Understanding the entity with its main characteristics (status, organizational structure, ownership, governance, sectoral environment etc.)
7. Audit plan and audit programme
8. Execution of audit
9. Evaluation of audit results
10. Reporting
11. Quality control and monitoring
12. Evaluation of the programme
13. Evaluate the audit results and determine audit opinion

### LEARNING OUTCOMES

*At the end of the programme, participants will be able to:*

- Understand fundamental concepts that underlie SOEs' auditing
- Make clear the relationship between SOEs' audit and public sector's accountability, transparency and integrity.
- Recognize that SOEs' audit is shaped by the auditee's business, industry and economic environment in relation with information needs
- Know the steps that are performed in planning an audit
- Recognize how SOEs' audit meets the information needs of interest groups in the SOE's environment including the state, individual or institutional investors, creditors and employees etc
- Understand the concepts of materiality, audit risk and the audit risk model and the respond to the results of risk assessments
- Be familiar with the components of internal control and its relationship with audit function
- Know procedures used for obtaining audit evidence
- Develop an understanding of the content, types, organization and ownership of audit documentation